UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

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Brockwell & Carrington, Contractors, Inc.

IN RE:

KIMO TILE @ MARBLE, LLC

Debtor

Case No.: 24-20009 (JNP)

Chapter 11 Proceeding

<u>LIMITED OBJECTION TO CONFIRMATION OF</u> CHAPTER 11 BANKRUPTCY PLAN

PLEASE TAKE NOTICE that Interested Party, Brockwell & Carrington Contractors, Inc. ("Brockwell"), by an through its counsel Brach Eichler LLC (Stuart J. Polkowitz, Esq. appearing), hereby tenders its Objection to the confirmation of the Chapter 11 Bankruptcy Plan (the "Plan") of debtor Kimo Tile & Marble, LLC ("Debtor") for the following reasons.

- 1. Brockwell is a general contractor and counterparty to several ongoing executory contracts with the Debtor, including the following executory contracts:
 - CCM (County College of Morris Culinary);
 - CTC Morris (Career Training Center)
 - RPL (Roselle Public Library)
 - SSC (Secaucus Senior Center)

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2. The Debtor has performed on its contractual obligations to date, but there is

retainage held on each of the contracts for the Debtor. Additionally, the Debtor has obligations to

perform and complete its scope of work on one, or more, of the executory contracts identified

above, including any punch list work requested for completion by the project owner.

3. The Debtor's plan does not call for the assumption or rejection of these executory

contacts.

4. We have contacted Debtor's counsel and secured from Debtor's counsel an

agreement to submit a modified Chapter 11 plan calling for the assumption of each of the

agreements specified above. However, no such modification has been filed by the Debtor.

5. It is the undersigned's understanding there are upcoming negotiations scheduled

between Debtor and certain creditors involving participation of the Subchapter V Trustee; and

Debtor's counsel's plan, and preference, is to submit a single amended plan (as opposed to

piecemeal submissions) upon conclusion of the ongoing negotiations with such certain creditors.

6. Accordingly, Brockwell respectfully submits this Objection to the confirmation of

the Debtor's Chapter 11 (Subchapter V) plan, subject to modification to confirm the Debtor's

agreement on the assumption of the executory contracts with Brockwell as agreed to by the parties.

Dated:

February 12, 2025 Roseland, New Jersey

BRACH EICHLER LLC

Attorneys for Brockwell & Carrington, Contractors, Inc.

101 Eisenhower Parkway

Roseland, NJ 07068-1067

BY: <u>/s/ Stuart J. Polkowitz, Esq.</u> Stuart J. Polkowitz, Esq.